

October 24, 2005

Mr. Marc Brûlé  
Chairman  
Audit Committee  
Royal Canadian Mint  
320 Sussex Drive  
Ottawa, Ontario  
K1A 0G8

Dear Sirs,

We have pleasure in enclosing our report in respect of the Special Purpose Review of the expenses of the Office of the President and Chief Executive Officer of the Royal Canadian Mint (“the Mint”) for the period March 24, 2003 to September 28, 2005, as requested by the Audit Committee for the Mint.

We trust that this report meets with your requirements.

Yours truly,

*PricewaterhouseCoopers LLP*  
Chartered Accountants