

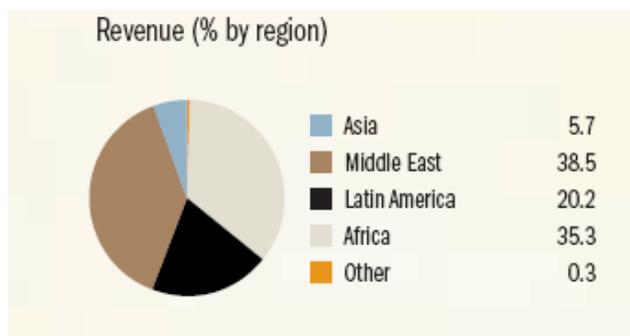
THE ROYAL CANADIAN MINT AT A GLANCE

The Royal Canadian Mint functions as a commercial Crown corporation, directed to conduct its affairs “in anticipation of profit”, as mandated by s. 3(2) of the Royal Canadian Mint Act. As a result, the Mint does not rely on any taxpayer support to fund its operations.

Although the Mint stores large quantities of gold within its high-security facility in Ottawa, on behalf of customers and for its own operational needs, the Mint does not store any gold constituting reserves of the “national treasury” or the Bank of Canada.

The Mint’s commercial activities are organized along four distinct business lines:

- **Canadian Circulation:** produces and manages distribution of domestic circulation coins in denominations of 1-, 5-, 10-, 25- and 50-cents, as well as \$1 and \$2.
- **Foreign Business:** competes world-wide to supply foreign customers with circulation and numismatic coinage (over 70 different countries in the last 25 years) and manages the production of tooling, blanks and coins from the Mint’s facilities.



The Mint has almost tripled Foreign Business revenues over the last three years as customers continue to choose the Mint’s patented multi-ply plating technology over traditional ally coinage offered by competitors, and as the Mint expands its reach in international markets such as Saudi Arabia, the East Caribbean Central Bank member-states, the United Arab Emirates, Papua New Guinea and the Philippines.

- **Numismatics:** produces limited-edition precious and base metal collector coins, as well as medals and tokens.
- **Bullion and Refinery Services:** produces precious metal investment products (in gold, silver, platinum and palladium) in wafer, bar and coin form, such as the Gold and Silver Maple Leaf bullion coins. The Mint also operates gold and silver refineries.

	2006	2007	2008	% increase 2006-08
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Revenue \$ millions

Canadian Circulation	\$131.7	\$176.9	\$186.5	42%
Foreign Circulation	\$25.3	\$115.0	\$98.7	290%
Numismatics	\$56.7	\$56.3	\$67.5	19%
Bullion & Refinery	\$280.2	\$283.9	\$1,004.0	271%
Total Revenue	\$493.9	\$632.1	\$1,400.0	282%

2006	2007	2008	% increase 2006-08
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Corporate Profits \$ millions

Profit before Taxes	\$16.0	\$23.8	\$55.3	346%
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The Mint was founded in Ottawa in 1908, as a branch of Britain's Royal Mint. It officially became the Royal Canadian Mint in 1931, once its assets were transferred to the Government of Canada.

The Mint became a Crown Corporation in 1969 and over the last 40 years, it has generated its own profits in order to fund its operations and grow its business.

In 1976, the Mint opened a state-of-the-art facility in Winnipeg, where all of Canada's circulation coins, as well as circulation products for foreign customers, are now produced. This facility currently employs 329 people.

The Mint's Ottawa facility, in operation at the same location since 1908, is responsible for the manufacture of numismatic coins, medals and tokens, as well as bullion production and gold and silver refining. The administration of the Mint is also headquartered in Ottawa. In all, this facility employs 536 people.

As business volumes have increased, so too have the Mint's employment levels.

2006	2007	2008	% increase 2006-08
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Employee Head Count

Ottawa	468	469	536	15%
Winnipeg	305	310	329	8%
Total	773	779	865	12%

The Mint is primarily responsible for the production of all circulation coins used in Canada and for managing Canada's coin distribution system.

The Mint does not have authority to eliminate or introduce specific coin denominations. This responsibility lies with the Government of Canada, via the Department of Finance.

The Mint does not print or manage the circulation of bank notes. This responsibility is assigned to the Bank of Canada.

For more information on the Royal Canadian Mint, please visit www.mint.ca.